



MCX Circular No. MCX/MCXCCL/148/2022
MCXCCL Circular No. MCXCCL/RISK/060/2022

March 10, 2022

Review of Margin Period of Risk (MPOR)

In terms of the provisions of the Rules, Byelaws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/030/2022 dated February 14, 2022 and MCXCCL/RISK/049/2022 dated March 3, 2022, Clearing Members of MCXCCL are notified as under:

Currently for the computation of Initial Margins, the VaR of all commodities is scaled up by their respective MPOR as per Circular No. MCXCCL/RISK/030/2022 dated February 14, 2022. MPOR is one of the risk measures of liquidity/ liquidation in commodity contracts. MCXCCL has reviewed the liquidity in all commodities and its variants and the applicable minimum MPOR for the month of April 2022 shall be as per **Annexure 1**.

Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR.

Members are requested to take note of the same.

Sandeep Kadam
Sr. Manager - Risk Management

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

Annexure 1

Sr. No	Commodity and its variants	Applicable Minimum MPOR
1	ALUMINIUM	2
2	COPPER	2
3	COTTON	3
4	CRUDE PALM OIL	4
5	CRUDEOIL	3
6	GOLD	2
7	KAPAS	3
8	LEAD	2
9	MCXBULLDEX	3
10	MCXENRGDEX	3
11	MCXMETLDEX	3
12	MENTHAOIL	4
13	NATURALGAS	3
14	NICKEL	3
15	RUBBER	3
16	SILVER	3
17	ZINC	3